

E-COMMERCE VS. RETAIL COMPETITION OR COMPLEMENTARITY

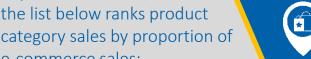


E-COMMERCE

E-commerce, also known as electronic commerce or internet commerce, refers to the buying and selling of goods or services using the internet, and the transfer of money and data to execute these transactions. E-commerce is often used to refer to the sale of physical products online, but it can also describe any kind of commercial transaction that is facilitated through the internet.

The Effect of E-Commerce on Brick and Mortar Retails

ADVANTAGES OF E-COMMERCE



e-commerce sales:

EFFECT BY CATEGORY

Not all retail categories are

impacted the same, however

Food & Beverage 2%

Office Equipment

3%

Personal Care

3%

Toys & Hobby

5%

Furniture

8%

Books/Music/Video

9%

Auto Parts

9%

Others

12%

Apparel & Accessories

21%

Electronics & Appliances

22%

Promotion of Products

Product can be promoted in interesting ways and with lots of information directly to the customers.



Customers

Costumer can reach detailed information and easily compare specs and prices.





Entrepreneurs can establish their brands on internet with affordable prices.

Customization



Customized products available according to the needs.

Order Making



Easy order making to reduce time, effort and a lot of expenses.



ADVANTAGE

STRENGTH OF PHYSICAL EXPERIENCE

When it comes to shopping, today's consumers are as interested in the experience as the object itself. The sheer power of experience is undeniable, and it can also allow you to really set your brand apart from your competitors. A physical space is so much easier to be individualize than a website, and it has so much more power to evoke all of the senses.

The possibility for personalized experience are endless.



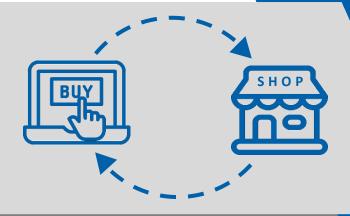
Although shoppers
might depend on online
stores for product
search, reviews,
recommendations,
discounts, etc., they still
prefer an in-store
experience to really
purchase the product.



EXAMPLES OF COMPLEMENTARITY BETWEEN OFFLINE & ONLINE COMMERCE

investing in brick and mortar stores by establishing a dominating physical presence in the form of Amazon popup kiosks, Amazon fresh pickup, whole foods stores, Amazon treasure trucks, Amazon book shops, etc.

offline presence with an impactful online presence and brick and mortar stores. It is excellently catching up with Amazon by rolling out a huge number of online grocery pickup services in different locations.



Most of us are having an assumption that the importance of brick-and-mortar stores are fading due to the impact of online stores.

But the truth is that both are complementing each other in a very positive way.

It's all about consumer behavior and new trends.

We in CBC Advantage are always tracking the market index and trends, and ready to keep your business updated so you never miss the train...

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